

in any or either of them, that \$5,137,000 of the general mortgage
 bonds secured hereby, shall be received and held by the trustee to be
 used and employed in acquiring by exchange, purchase or other-
 wise the said divisional securities and that none of the said bonds
 (except as hereinafter provided) that all of the \$5,137,000 bonds here-
 in deposited with the second party, shall be held by it as the
 custodian of the same until they shall be required to be used for
 the purposes herein mentioned, when upon the order and directions
 of the party of the first part they shall from time to time as so
 required, be delivered to the latter or to whomsoever the latter may
 direct, upon their being deposited with the party of the second
 part the proceeds thereof received by the party of the first part and
 the divisional securities which shall be acquired by means of
 the same, that the said bonds shall be from time to time dis-
 posed of for cash or exchanged from such divisional securities
 and such cash proceeds shall be employed in purchasing such
 divisional securities at such rates and upon such terms as
 shall be prescribed or directed by the party of the first part, but so
 that as long as any of said divisional securities remain un-
 acquired there shall always be left in the hands of the party of the
 second part of such bonds and of the unissued cash proceeds of
 such of them as may have been sold for cash, an amount
 sufficient, taken together to represent such divisional securities
 at the time being remaining unacquired, estimating the
 latter at par, and the said bonds at ninety-five per cent. of
 their par value, exclusive of any interest which may have
 accrued thereon, that all of the said divisional securities which
 may be acquired with the proceeds of any of the said bonds
 that may be sold for cash or by an exchange of either one of
 the said bonds shall be deposited with the party of the second
 part and it shall hold the same uncanceled and without
 their lien being impaired or any additional security for the
 payment of the principal and interest of the said eleven thousand
 bonds or such of them as may be issued or negotiated as afore-
 said, and all such divisional securities as bonds so acquired
 and so acquired shall be stamped by the party of the second
 part held by the trustee under the deed of trust and mortgage dated
 April 1, 1866 of the Norfolk and Western Railroad Company
 to The Fidelity Insurance, Real and Safe Deposit Company,
 Trustee and for the purposes of the thirtieth provision of
 said deed of trust and mortgage, But from time to time when
 all of the bonds secured by any one of the divisional mort-
 gages or deeds of trust shall have been acquired the bonds se-
 cured by such divisional mortgage or deed of trust shall
 be cancelled and the lien of the same upon any portion of the
 said railroad and other property satisfied and discharged,
 it is understood however that in the meantime the coupons
 upon such divisional securities which shall be so acquired